

BRITISH SUNDIAL SOCIETY

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST DECEMBER 2010**

CHARITY REGISTRATION No: 1032530

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN180AS

BRITISH SUNDIAL SOCIETY

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiners Report to the Trustees
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to10	Notes to the Financial Statements

BRITISH SUNDIAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1032530
START OF FINANCIAL YEAR	1st January 2010
END OF FINANCIAL YEAR	31st December 2010

TRUSTEES AT 31ST DECEMBER 2010

C St JH Daniel - Chairman	JM Foad - Registrar
G Aldred - General Secretary	Dr JR Davis - Bulletin Editor
Ms J Jones - Membership Secretary	R Mallett - Webmaster
G Stapleton - Treasurer	P Powers - Conference Organiser

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Constitution adopted as amended 28th March 1993, as amended 21st April 2002
-----------------------------	---

OBJECTS	The advancement of the education of the public in the science and art of Gnomonics.
----------------	---

CORRESPONDENCE ADDRESS	The British Sundial Society c/o Royal Astronomical Society Burlington House Piccadilly London W1J 0BQ
-------------------------------	--

PRIMARY BANKERS	Alliance and Leicester (Santander) Bridle Road Bootle Merseyside GIR 0AA
------------------------	--

INDEPENDENT EXAMINER	K.M. Thrift FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS
-----------------------------	---

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of British Sundial Society on the accounts for the year ended 31st December 2010 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act, as amended);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.M.Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

Dated: 21st March 2011

**BRITISH SUNDIAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2010 £	TOTAL 2009 £
INCOMING RESOURCES					
Voluntary Income	2a	900	875	1,775	2,382
Investment Income	2b	312	0	312	719
Incoming Resources from Charitable Activities	2c	30,586	0	30,586	49,002
TOTAL INCOMING RESOURCES		31,798	875	32,673	52,103
RESOURCES EXPENDED					
Charitable Activities	3a	30,762	0	30,762	41,770
Administration Costs	3b	8,311	0	8,311	5,808
Governance Costs	3c	540	0	540	0
TOTAL RESOURCES EXPENDED		39,613	0	39,613	47,578
NET INCOMING/ (OUTGOING) RESOURCES		-7,815	875	-6,940	4,525
Total Funds Brought Forward		77,618	8,703	86,321	82,179
Prior year Adjustment		0	0	0	-383
TOTAL FUNDS CARRIED FORWARD		69,803	9,578	79,381	86,321

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

BRITISH SUNDIAL SOCIETY

**BALANCE SHEET
AS AT 31ST DECEMBER 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-10 Total £	31-Dec-09 Total £
Fixed Assets					
Tangible assets		16,635	0	16,635	16,635
Current Assets					
Debtors	7	0	0	0	0
Cash at bank and in hand	6	53,708	9,578	63,286	69,686
Total Current Assets		53,708	9,578	63,286	69,686
Creditors: amounts falling due within one year	8	540	0	540	0
NET CURRENT ASSETS		53,168	9,578	62,746	69,686
NET ASSETS		69,803	9,578	79,381	86,321
Funds of the Charity					
General Funds		69,803	0	69,803	77,618
Designated Funds		0	0	0	0
Restricted Funds	4	0	9,578	9,578	8,703
Total Funds		69,803	9,578	79,381	86,321

Trustees Responsibilities

The Charities Act 1993 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees and signed on their behalf on the 18th March 2011

SignedG Stapleton. Treasurer

BRITISH SUNDIAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

BRITISH SUNDIAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts

There are no annual commitments under non-cancelling operating leases and no capital commitments.

Assets

Tangible fixed assets for use by the charity

The BSS library is stated at valuation, based on the 2003 value calculated by Roger Turner Books, and modified to take account of the effects of inflation and new purchases.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

2. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2010 £	TOTAL 2009 £
a) Voluntary Income					
Donations and Gift Aid	5	900	875	1,775	2,382
		900	875	1,775	2,382
b) Investment Income					
Interest		312		312	719
		312	0	312	719
c) Incoming Resources from Charitable Activities					
Subscriptions		11,181		11,181	12,248
Events	4	15,310		15,310	34,935
Miscellaneous		537		537	285
Sales		3,558		3,558	1,534
		30,586	0	30,586	49,002

BRITISH SUNDIAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2010**

3. RESOURCES EXPENDED	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2010 £	TOTAL 2009 £
a) Charitable Activities					
Bulletin		12,204		12,204	9,024
Officers Costs		4,864		4,864	4,559
Events	4	13,694		13,694	27,583
Sundry				0	604
		30,762	0	30,762	41,770
b) Administration Costs					
Administration Costs					
Advertising		299		299	504
Banking / Insurance		1,928		1,928	749
Library		150		150	130
Miscellaneous		1,118		1,118	1,568
Publications		3,916		3,916	2,857
Restorations		900		900	0
		8,311	0	8,311	5,808
c) Governance Costs					
Independent Examiners Fees		540		540	0
		540	0	540	0

4. EVENTS

	Balance 01-Jan-10 £	Income £	Expenditure £	Balance 31-Dec-10 £
Grange-over-Sands Conference (2009)	-86	0	0	-86
Anglia Safari (2009)	47	0	0	47
Exeter Conference (2010)	7,391	12,010	13,194	6,207
Wyboston Lakes Conference (2011)	0	3,300	500	2,800
	7,352	15,310	13,694	8,968

5. RESTRICTED FUNDS

	Balance 01-Jan-10 £	Income £	Expenditure £	Balance 31-Dec-10 £
Andrew Somerville Memorial Fund	7,555	875	0	8,430
St Katherine Cree Restoration Fund	1,148	0	0	1,148
	8,703	875	0	9,578

The restricted funds are wholly represented by cash reserves of the charity

BRITISH SUNDIAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2010

6. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-10 £	Total 31-Dec-09 £
Current Account	407	0	407	420
Deposit Account	4,315	0	4,315	11,004
Charities Office Investment Fund	58,564	0	58,564	58,262
	63,286	0	63,286	69,686

7. DEBTORS AND PREPAYMENTS

There are no Debtors or Payments in Advance at the end of the financial period

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-10 £	Total 31-Dec-09 £
Independent Examiners Fees	540	0	540	0
	540	0	540	0

9. TRUSTEES AND OTHER RELATED PARTIES

Other than the reimbursements of expenses incurred whilst acting on behalf of the charity, No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

10. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake